

Nifty, Sensex likely to open flat; Asian markets mixed!!

- Indian benchmark indices Sensex and Nifty open on a flat to positive note on July 2, taking cues from Nifty, which was trading around 25,680 earlier this morning. Market direction today is likely to be influenced by comments from US Federal Reserve Chair Jerome Powell on potential rate cuts, mixed global trends, active primary market participation, and institutional investment flows. On Tuesday, the 30-share benchmark index ended at 83697.29 up by 90.83 points or by 0.11 % and then NSE Nifty was at 25541.8 up by 24.75 points or by 0.1 %.
- On the global front, Asia-Pacific markets opened mostly lower on Wednesday as investors weighed recent remarks from US Federal Reserve Chair Jerome Powell. Powell stated on Tuesday that the Fed might have already cut interest rates if not for US President Donald Trump's tariff policies. Nikkei slipped 0.9 per cent, while the broader Topix index fell 0.24 per cent. Kospi shed 0.456 per cent, and ASX 200 bucked the regional trend, rising 0.42 per cent. Overnight, the US markets closed mixed. The S&P 500 edged down 0.11 per cent to finish at 6,198.01, and the Nasdaq Composite lost 0.82 per cent, settling at 20,202.89. The Dow Jones Industrial Average outperformed, gaining 0.91 per cent, to close at 44,494.94.
- Back home, Top traded Volumes on NSE Nifty – Bharat Electronics Ltd. 35405785.00, Jio Financial Services Ltd. 20683383.00, Tata Steel Ltd. 17823415.00, Eternal Ltd. 17220730.00, ITC Ltd. 13670465.00, On NSE, total number of shares traded was 438.04 Crore and total turnover stood at Rs. 100839.71 Crore. On NSE Future and Options, total number of contracts traded in index futures was 77305 with a total turnover of Rs. 15069.94 Crore. Along with this total number of contracts traded in stock futures were 1081805 with a total turnover of Rs. 78187.23 Crore. Total numbers of contracts for index options were 48669490 with a total turnover of Rs. 9350004.64 Crore. and total numbers of contracts for stock options were 4406845 with a total turnover of Rs. 336097.95 Crore.
- The FIIs on 01/07/2025 stood as net buyer in equity and debt. Gross equity purchased stood at Rs. 15159.69 Crore and gross debt purchased stood at Rs. 1767.70 Crore, while the gross equity sold stood at Rs. 14330.07 Crore and gross debt sold stood at Rs. 217.55 Crore. Therefore, the net investment of equity and debt reported were Rs. 829.62 Crore and Rs. 1550.15.

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